

Business Office Update June 12, 2013 Meeting

Legislative Action

- State Aid - The state budget that was approved by the legislature results in a budget for K-12 education that holds funding levels flat. This means that General State Aid would be pro-rated at 89% and mandated categorical including transportation would be funded at the current level. The funding level originally recommended by the Governor would have pro-rated General State Aid at 82% and reduced Millburn's regular transportation reimbursement by approximately \$450,000. The bill was not signed by the Governor as of June 6, 2013. There is still the possibility that the Governor could make changes to the state budget before signing the bill.
- Pension Reform - The legislature failed to act on pension reform this session. After Moody's Investors Service cut the State's bond rating and Standard & Poors Rating Services warned that the state could fall into the triple-B category, the Governor has announced that he will call a special session for June 19 to address pension reform.

2012 pay 2013 Property Tax Collection

- The property tax levy for the 2012 pay 2013 property taxes is \$11,335,948.83
- The district collected \$622,783.31 in early taxes in May, 2013 and \$1,220,393.48 on June 6, 2013. We will be receiving two additional distributions in June and monthly distributions through December, 2013
- This represents 16.26% collection of the property taxes as of 6/6/13. We typically receive approximately 50% of the distribution prior to the end of June. There are two additional distributions scheduled for June, 2013.

Summer 2013 Projects

- Millburn Elementary Roofing Project
 - The pre-construction meeting was held with the roofing company on June 6, 2013. The roofing project is anticipated to begin the week of June 17, 2013 and will be completed in two to three weeks from the start date.
 - We will need to move the computers from the two sections where roofing will occur as a precaution.
- Paving
 - Core samples were taken from both the Millburn Elementary and Millburn Middle School parking lots was completed on June 7, 2013.
 - Once the samples are evaluated, the architect and engineer will develop a menu of items and estimated cost for the district to consider.
- Throughout the summer, photos will be taken before and after various projects are completed. A final report including photos will be presented to the board at the September or October, 2013 COW meeting.

Donations – May, 2013

- Antioch Women’s Club - \$100 for the Middle School Art Fair
- Baxter Employee Giving - \$284.75
- 2012-13 Donations for Staff Appreciation Event

	SMALL – MEDIUM RAFFLE ITEMS:	DONATED BY:
1	Golf Package	Arbor Management
2	\$25 Car Wash Gift Card	Park Place
3	\$50 Gift Certificate for AccuVISION	AccuVISION
4	\$15 Visa Card	Midwest Transit
5	\$10 Gift Certificate	Bill’s Pub Pizza
6	\$50 Amazon Gift Card	Administration
7	Gift Wrap Set	Arbor Management
8	\$25 Gift Certificate	LV Nails
9	Irwin Straight Line Marking Chalk	Steve Johns
10	Coaster Set/Mug	Jane Gattone
11	Cross Pen & Cedar Hangars	Steve Johns
12	\$15 Visa Card	Midwest Transit
13	\$10 Gift Certificate	Bills Pub North
14	Igloo Cooler	4Imprint
15	\$25 Car Wash Gift Card	Park Place
16	\$20 Gift Card	Emily’s Pancake House
17	4 People Pass for Tour of Pyramid Home	Onan Family
18	\$20 Gift Certificate	Avalon Restaurant
19	Cross Pen & Notebook	Steve Johns
20	\$10 Gift Certificate	Bills Pub North
21	\$15 Visa Card	Midwest Transit
22	Yoga Classes	Prairie Sunshine Yoga Studio
23	\$50 Amazon Gift Card	Tech Star
24	\$25 - Mystery Gift Card (winner must tell)	HLERK
25	\$25 Car Wash Gift Card	Park Place
26	Shop•Vac	AmSan
27	\$10 Gift Certificate	Bill’s Pub Pizza
28	Dinner for Two	Cracker Barrel
29	\$15 Visa Card	Midwest Transit
30	Pizza Gift Certificate	RJ’s Eatery
31	\$50 Amazon Gift Card	Tech Star
32	\$10 Gift Certificate	Bills Pub North
33	\$25 - Mystery Gift Card (winner must tell)	HLERK
34	Coaster Set/Mug	Jane Gattone

	LARGE RAFFLE ITEMS:	DONATED BY:
1	iPad Mini	Apple Computer
2	Keurig Coffee Pot	Administration
3	1TB Portable Hard Drive & Case	School Board
4	Cuisinart Portable Grill	MMS PTO
5	Olympus Digital Camera	MES PTO
6	iPad Mini	Apple Computer